Thanh Thanh Cong – Bien Hoa Joint Stock Company

Consolidated financial statements Quarter 1 of 2020-2021

For the period
from 1 July 2020 to 30 September 2020

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

B01-DN/HN

CONSOLIDATED BALANCE SHEET
as at 30 September 2020

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and subsequent amended Investment Licenses/Investment Certificates/Enterprise Registration Certificates, with the latest being 9th amended Enterprise Registration Certificate dated 28 October 2019.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Mr Pham Hong Duong	Permanent Deputy Chairman	
Ms Dang Huynh Uc My	Deputy Chairman	
Mr Henry Chung	Independent member	
Mr Vo Tong Xuan	Member	
Ms Vo Thuy Anh	Independent member	appointed on 9 September 2020
Mr Hoang Manh Tien	Member	

INTERNAL AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the year and at the date of this report are:

Mr Hoang Manh Tien	Head
Ms Huynh Bich Ngoc	Member
Mr Henry Chung	Member

CONSOLIDATED BALANCE SHEET
as at 30 September 2020

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr Nguyen Thanh Ngu	Chief Executive Officer	
Ms Doan Vu Uyen Duyen	Permanent Deputy Chief Executive Officer	appointed on 6 August 2020
Ms Duong Thi To Chau	Deputy Chief Executive Officer	
Mr Le Quang Hai	Deputy Chief Executive Officer	resigned on 16 July 2020
Mr Le Duc Ton	Branch Director	
Mr Huynh Van Phap	Business Director	
Mr Trang Thanh Truc	Public Relationship Director	
Ms Nguyen Thi Phuong Thao	Chief Finance Director	appointed on 6 August 2020

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Ms. Huynh Bich Ngoc.

Mr. Nguyen Thanh Ngu is authorized by Ms. Huynh Bich Ngoc to sign the accompanying consolidated financial statements for the financial period from July 1, 2020 to September 30, 2020 according to Decision No. 14/2019 / QD- CTHĐQT October 28, 2019.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B01-DN/HN

CONSOLIDATED BALANCE SHEET
as at 30 September 2020

VND

Code	*ASSETS*	*Notes*	*30 September 2020*	*30 June 2020*
100	**A. CURRENT ASSETS**		**10,239,317,401,479**	**10,030,796,116,425**
110	***I. Cash and cash equivalents***	***4***	***916,524,038,879***	***999,620,661,512***
111	1. Cash		759,798,372,166	799,320,661,512
112	2. Cash equivalents		156,725,666,713	200,300,000,000
120	***II. Short-term investments***		***1,058,168,560,122***	***899,284,845,919***
121	1. Held-for-trading securities	5	415,846,903,857	403,156,950,516
122	2. Provision for held-for-trading securities	5	(44,095,259,181)	(43,067,104,597)
123	3. Held-to-maturity investments	6	686,416,915,446	539,195,000,000
130	***III. Current accounts receivable***		***5,725,781,058,593***	***5,447,159,078,206***
131	1. Short-term trade receivables	7.1	615,203,910,792	1,026,526,902,684
132	2. Short-term advances to suppliers	7.2	3,199,878,644,880	2,522,123,757,499
135	3. Short-term loan receivables	8	4,560,226,227	673,291,034
136	4. Other short-term receivables	9	1,937,898,036,749	1,937,434,918,704
137	5. Provision for doubtful short-term receivables	9	(31,759,760,055)	(39,599,791,715)
140	***IV. Inventories***	***10***	***2,279,350,519,799***	***2,529,346,657,059***
141	1. Inventories		2,289,869,930,489	2,541,154,800,749
149	2. Provision for obsolete inventories		(10,519,410,690)	(11,808,143,690)
150	***V. Other current assets***		***259,493,224,086***	***155,384,873,729***
151	1. Short-term prepaid expenses	11	164,847,993,261	48,619,538,175
152	2. Value-added tax deductible	22	80,298,886,727	92,081,678,271
153	3. Tax and other receivables from the State	22	14,346,344,098	14,683,657,283

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2020

VND

Code	*ASSETS*	*Notes*	*30 September 2020*	*30 June 2020*
200	**B. NON-CURRENT ASSETS**		**8,163,284,902,466**	**7,924,922,667,487**
210	***I. Long-term receivables***		***156,172,415,122***	***101,806,889,451***
212	1. Long-term advances to suppliers	7.2	145,212,333,076	92,623,661,450
216	2. Other long-term receivables	9	10,960,082,046	9,183,228,001
220	***II. Fixed assets***		***4,211,771,379,926***	***4,179,804,562,879***
221	1. Tangible fixed assets	12	3,750,306,181,435	3,844,903,217,562
222	Cost		8,468,521,324,199	8,484,840,315,880
223	Accumulated depreciation		(4,718,215,142,764)	(4,639,937,098,318)
224	2. Finance leases	13	130,279,208,269	108,160,541,664
225	Cost		166,338,889,684	140,481,291,500
226	Accumulated depreciation		(36,059,681,415)	(32,320,749,836)
227	3. Intangible fixed assets	14	331,185,990,222	226,740,803,653
228	Cost		393,814,045,954	284,497,398,107
229	Accumulated amortisation		(62,628,055,732)	(57,756,594,454)
230	***III. Investment properties***	***15***	***587,175,165,837***	***592,437,897,729***
231	1. Cost		635,387,894,976	638,075,095,511
232	2. Accumulated depreciation		(48,212,729,139)	(45,637,197,782)
240	***IV. Long-term asset in progress***		***362,382,611,931***	***341,526,808,768***
242	1. Construction in progress	16	362,382,611,931	341,526,808,768
250	***V. Long-term investments***	***17***	***1,419,370,990,842***	***1,245,605,087,900***
252	1. Investments in associates	18.1	632,046,654,014	381,424,975,548
253	2. Investments in other entities	18.2	658,248,710,271	767,001,478,655
254	3. Provision for long-term investments		(2,604,373,443)	(2,001,366,303)
255	4. Held-to-maturity investments		131,680,000,000	99,180,000,000
260	***VI. Other long-term assets***		***1,426,412,338,808***	***1,463,741,420,760***
261	1. Long-term prepaid expenses	11	1,282,730,381,882	1,319,693,751,650
262	2. Deferred tax assets		14,839,252,651	10,072,275,631
269	3. Goodwill	19	128,842,704,275	133,975,393,479
270	**TOTAL ASSETS**		**18,402,602,303,945**	**17,955,718,783,912**

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2020

VND

Code	*RESOURCES*	*Notes*	*30 September 2020*	*30 June 2020*
300	**C. LIABILITIES**		**10,717,237,343,617**	**10,313,417,423,502**
310	***I. Current liabilities***		***8,785,260,029,237***	***8,807,443,159,566***
311	1. Short-term trade payables	20	497,231,234,116	585,381,760,110
312	2. Short-term advances from customers	21	303,297,286,914	145,426,604,808
313	3. Statutory obligations	22	162,606,693,857	178,370,150,839
314	4. Payables to employees		9,726,038,588	16,613,110,146
315	5. Short-term accrued expenses	23	294,762,394,198	361,548,318,820
318	6. Short-term unearned revenues		7,437,873,014	6,317,162,616
319	7. Short-term other payables	24	416,964,414,651	394,675,252,848
320	8. Short-term loans and finance lease obligations	25	6,965,976,573,367	6,989,555,523,295
321	9. Short-term provisions		269,568,167	363,858,167
322	10. Bonus and welfare fund	3.16	126,987,952,365	129,191,417,917
330	***II. Non-current liabilities***		***1,931,977,314,380***	***1,505,974,263,936***
336	1. Long-term unearned revenues	26	1,719,164,579	5,575,597,730
337	2. Other long-term liabilities	24	6,398,149,154	6,310,971,782
338	3. Long-term loans and finance lease obligations	25	1,651,331,148,818	1,221,069,938,518
339	4. Convertible bonds		152,820,547,027	152,294,181,382
341	5. Deferred tax liabilities		117,708,304,802	118,723,574,524
342	6. Long-term provision		-	-
343	7. Scientific and technological development fund	3.16	2,000,000,000	2,000,000,000

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B01-DN/HN

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2020

VND

Code	*RESOURCES*	*Notes*	*30 September 2020*	*30 June 2020*
400	**D. OWNERS' EQUITY**		**7,685,364,960,328**	**7,642,301,360,410**
410	***I. Capital***	***27.1***	***7,685,179,929,560***	***7,642,312,996,647***
411	1. Share capital		6,083,518,850,000	6,083,518,850,000
411a	- *Shares with voting rights*		*5,867,405,520,000*	*5,867,405,520,000*
411b	- *Preference shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium		6,712,852,344,539	6,712,852,344,539
413	3. Convertible bond - options		13,666,133,635	13,666,133,635
414	4. Other fund's belonging to owner's equity		(5,502,116,030,924)	(5,502,116,030,924)
415	5. Treasury shares		-	-
417	6. Foreign exchange differences reserve		(167,525,582,860)	(127,041,441,949)
418	7. Investment and development fund		17,202,026,560	17,202,026,560
421	8. Undistributed earnings		370,456,432,084	281,924,507,850
421a	- *Accumulated loss by the end of prior year*		*270,464,488,143*	*(38,044,364,281)*
421b	- *Undistributed earnings of current year*		*99,991,943,941*	*319,968,872,131*
429	9. Non-controlling interests		157,125,756,526	162,306,606,936
430	***II. Other fund***		***185,030,768***	***(11,636,237)***
431	1. Subsidised fund		185,030,768	(11,636,237)
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**18,402,602,303,945**	**17,955,718,783,912**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C - H. TÂN CHÂU - T. TÂY NINH

Nguyen Thuy Trang
Preparer

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
Chief Executive Officer

29 October 2020

Thanh Thanh Cong - Bien Hoa Joint Stock Company B02-DN/HN

CONSOLIDATED INCOME STATEMENT
for the period from 1 July to 30 September 2020

VND

Code	*ITEMS*	*Notes*	*Quarter I*		*For the three-month period ended 30 September*	
			Current year	*Previous year*	*Current year*	*Previous year*
01	**1. Revenues from sale of goods and rendering of services**	**28.1**	**3,659,949,863,305**	**3,183,954,849,526**	**3,659,949,863,305**	**3,183,954,849,526**
02	**2. Deductions**	**28.1**	**3,619,878,314**	**3,269,471,703**	**3,619,878,314**	**3,269,471,703**
10	**3. Net revenues from sale of goods and rendering of services**	**28.1**	**3,656,329,984,991**	**3,180,685,377,823**	**3,656,329,984,991**	**3,180,685,377,823**
11	**4. Cost of goods sold and services rendered**	**29**	**3,191,728,220,784**	**3,016,975,609,203**	**3,191,728,220,784**	**3,016,975,609,203**
20	**5. Gross profit from sale of goods and rendering of services**		**464,601,764,207**	**163,709,768,620**	**464,601,764,207**	**163,709,768,620**
21	**6. Finance income**	**28.2**	**72,543,703,039**	**225,404,503,567**	**72,543,703,039**	**225,404,503,567**
22	**7. Finance expenses**	**30**	**211,359,827,235**	**216,969,247,204**	**211,359,827,235**	**216,969,247,204**
23	*In which: Interest expense*		*134,091,043,203*	*144,290,292,962*	*134,091,043,203*	*144,290,292,962*
24	**8. Shares of profit from associates**	**18.1**	**(5,943,321,532)**	**-**	**(5,943,321,532)**	**-**
25	**9. Selling expenses**	**31**	**107,037,207,502**	**72,826,819,299**	**107,037,207,502**	**72,826,819,299**
26	**10. General and administrative expenses**	**31**	**75,261,051,613**	**58,067,558,565**	**75,261,051,613**	**58,067,558,565**
30	**11. Operating profit**		**137,544,059,364**	**41,250,647,119**	**137,544,059,364**	**41,250,647,119**
31	**12. Other income**	**32**	**13,014,764,102**	**6,606,465,135**	**13,014,764,102**	**6,606,465,135**
32	**13. Other expenses**	**32**	**16,507,099,278**	**3,575,479,145**	**16,507,099,278**	**3,575,479,145**
40	**14. Other profit**	**32**	**(3,492,335,176)**	**3,030,985,990**	**(3,492,335,176)**	**3,030,985,990**

Thanh Thanh Cong - Bien Hoa Joint Stock Company B02-DN/HN

CONSOLIDATED INCOME STATEMENT
for the period from 1 July to 30 September 2020

Code	ITEMS	Notes	Quarter I		For the three-month period ended 30 September	
			Current year	Previous year	Current year	Previous year
50	**15. Accounting profit before tax**		**134,051,724,188**	**44,281,633,109**	**134,051,724,188**	**44,281,633,109**
51	**16. Current corporate income tax expense**	**33.1**	**31,223,315,177**	**12,565,047,380**	**31,223,315,177**	**12,565,047,380**
52	**17. Deferred tax (expense) income**		**(1,015,269,722)**	**(3,864,467,281)**	**(1,015,269,722)**	**(3,864,467,281)**
60	**18. Net profit after tax**		**103,843,678,733**	**35,581,053,010**	**103,843,678,733**	**35,581,053,010**
61	**19. Net profit after tax attributable to shareholders of the parent**		**98,662,828,320**	**37,812,489,878**	**98,662,828,320**	**37,812,489,878**
62	**20. Net (loss) profit after tax attributable to non-controlling interests**		**5,180,850,413**	**(2,231,436,867)**	**5,180,850,413**	**(2,231,436,867)**
70	**21. Basic earnings per share**	**27.4**	**150.46**	**67.27**	**150.46**	**67.27**
71	**22. Diluted earnings per share**	**27.4**	**133.58**	**67.27**	**133.58**	**67.27**

Nguyen Thuy Trang
Preparer

Le Phat Tin
Chief Accountant

M.S.D.N: 3900244389 - C.T.C.P.
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H.TÂN CHÂU

Nguyen Thanh Ngu
Chief Executive Officer

29 October 2020

CONSOLIDATED CASH FLOW STATEMENT
for the period from 1 July to 30 September 2020

VND

Code	*ITEMS*	*Notes*	*From 1 July to 30 September 2020*	*From 1 July to 30 September 2019*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		**134,051,724,188**	**44,281,633,109**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12,13, 14,15, 19	113,881,508,410	111,618,980,775
03	Provision (reversal of provision)		(7,591,892,936)	(37,383,856,912)
04	Foreign exchange losses (gains) arisen from revaluation of monetary accounts denominated in foreign currencies		-	12,905,903
05	Profit from investing activities		3,694,331,227	(160,838,405,520)
06	Interest expenses	30	134,091,043,203	144,290,292,962
08	**Operating profit before changes in working capital**		**378,126,714,092**	**101,981,550,316**
09	(Increase) decrease in receivables		(195,753,777,629)	408,131,888,608
10	Decrease in inventories		251,284,870,260	409,634,172,530
11	Increase (decrease) in payables		(107,119,865,437)	647,540,161,367
12	Decrease in prepaid expenses		(79,265,085,318)	(100,408,997,092)
13	(Increase) decrease in held-for-trading securities		(12,689,953,341)	(342,733,753,895)
14	Interest paid		(136,648,951,144)	(142,720,017,514)
15	Corporate income tax paid		24,181,940,578	(61,728,292,229)
17	Other cash outflows for operating activities		(4,485,247,628)	(2,766,826,405)
20	**Net cash flows from operating activities**		**117,630,644,433**	**916,929,885,687**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(177,958,323,903)	(760,887,267,532)
22	Proceeds from disposals of fixed assets		37,452,571,608	4,765,105,312
23	Loans to other entities		(254,896,408,174)	(61,050,000,000)
24	Collections from borrowers and term deposits		-	383,710,311,795
25	Payments for investments in other entities		(158,125,771,212)	(812,604,733,574)
26	Proceeds from sale of investments in other entities		-	315,408,805,000
27	Interest and dividends received		(55,287,352,068)	51,034,615,369
30	**Net cash flows (used in) from investing activities**		**(608,815,283,749)**	**(879,623,163,630)**

CONSOLIDATED CASH FLOW STATEMENT (continued)
for the period from 1 July to 30 September 2020

VND

Code	*ITEMS*	*Notes*	*From 1 July to 30 September 2020*	*From 1 July to 30 September 2019*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Capital contribution		-	1,212,590,720,000
32	Capital redemption			
33	Drawdown of borrowings	25	5,202,056,613,870	3,188,538,302,967
34	Repayment of borrowings	25	(4,783,018,328,483)	(4,053,704,851,265)
35	Finance lease principal paid	25	(10,950,268,704)	(6,969,634,634)
36	Dividends paid		-	(203,973,061,810)
40	**Net cash flows from (used in) financing activities**		**408,088,016,683**	**136,481,475,258**
50	**Net (decrease) increase in cash and cash equivalents for the year**		**(83,096,622,633)**	**173,788,197,315**
60	**Cash and cash equivalent at beginning of year**		**999,620,661,512**	**1,004,775,238,727**
61	Impact of exchange rate fluctuation		-	(10,487,682)
70	**Cash and cash equivalents at end of year**	**4**	**916,524,038,879**	**1,178,552,948,360**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389

Nguyen Thuy Trang
Preparer

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
Chief Executive Officer

29 October 2020

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and subsequent amended Investment Licenses/Investment Certificates/Enterprise Registration Certificates, with the latest 9th amended Enterprise Registration Certificate dated 28 October 2019.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 30 September 2020, the Group includes 8 direct subsidiaries and 17 indirect subsidiaries, as follows:

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Voting rate* %	*Rate of benefit* %
I	***Direct subsidiaries***				
1	Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	90.00	90.00
2	Thanh Thanh Cong Gia Lai Company Limited ("TTC Gia Lai")	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugar-cane for sales; manufacturing electricity for sales; manufacturing and trading in fertilizer	100.00	100.00
3	TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	100.00	100.00
4	TTC Bien Hoa - Dong Nai Sugar One Member Limited Company ("BHS")	Bien Hoa City, Dong Nai Province	Produce sugars, plant sugar cane, produce and trading products and by-products from sugar, producing and trading in fertilizers and agricultural materials; produce and sale of electricity; and technical and management consultancy in the sugar industry	100.00	100.00
5	Miaqua Water One Member Company Limited	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	100.00	100.00
6	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00	100.00
7	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang District, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00	100.00
8	Thanh Cong Green Idea One Member Limited Company	Tan Chau District, Tay Ninh Province	Producing; transmission and distribution of electricity	100.00	20.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 September 2020, the Group includes 8 direct subsidiaries and 17 indirect subsidiaries, as follows: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Voting rate %*	*Rate of benefit %*
II	***Indirect subsidiaries***				
1	Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company ("NHS")	Ninh Hoa District, Khanh Hoa Province	Produce sugar and by-products from sugar cane; manufacture electricity; trade agricultural materials; produce and trade fertilizer; and provide storage services	100.00	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company ("NHE")	Ninh Hoa District, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation service	100.00	100.00
3	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Produce sugar; plant sugar cane and wheat trees; install food industry machineries and equipment; and wholesale commercial goods	50.58	50.58
4	Gia Lai Thermoelectricity One Member Company Limited	Ayunpa District, Gia Lai Province	Manufacture, transmit and distribute electricity	100.00	100.00
5	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, produce and trade organic fertilizer and feed alcohol; and trade oil and gas	95.79	95.79
6	Bien Hoa - Thanh Long Joint Stock Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	98.00	98.00
7	Bien Hoa Import Export Trading Joint Stock Company	Phu Nhuan District, Ho Chi Minh City	Trade sugar and products using sugar as material; trade foods and beverages	100.00	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 September 2020, the Group includes 8 direct subsidiaries and 17 indirect subsidiaries, as follows: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Voting rate*	*Rate of benefit*
				%	*%*
II	***Indirect subsidiaries*** (continued)				
8	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	100.00	100.00
9	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	100.00	100.00
10	Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	100.00	100.00
11	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	92.04	92.04
12	Global Mind Commodities Trading Pte. Ltd	Singapore	Trading commodities, derivatives and rendering services	83.00	83.00
13	Thanh Cong Green Agriculture One Member Company Limited	Tan Chau Dictrict, Tay Ninh Province	Producing electricity	100.00	100.00
14	Thanh Cong Green One Member Company Limited	Tan Chau Dictrict, Tay Ninh Province	Producing electricity	100.00	100.00
15	Thanh Cong Agricultural Investment One Member Limited Company	Tan Chau Dictrict, Tay Ninh Province	Producing electricity	100.00	100.00
16	Ninh hoa Clean Energy One Member Company Limited	Ninh Hoa District, Khanh Hoa Province	Producing electricity	100.00	68.00
17	Ninh Hoa Green Energy One Member Company Limited	Ninh Hoa District, Khanh Hoa Province	Producing electricity	100.00	78.00

(*) Comprising direct and indirect voting right by the Group

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries for the period from 01 July 2020 to 30 September 2020.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	-	cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 *Receivables*

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the consolidated income statement.

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and finance lease assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Office equipment	3 - 10 years
Computer software	2 - 6 years
Means of transportation	8 - 15 years
Others	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

	Current year
Land use rights	50 years
Buildings and structures	20 - 25 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 *Investments* (continued)

Investment in associates (continued)

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the balance sheet date.

Increases or decreases to the provision balance are recorded as finance expenses in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 *Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugar cane crop costs and sugarcane farming cost are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44 - 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in "Other fund's belonging to owner's equity" in the consolidated balance sheet.

Business combinations involving entities under common control are accounted for as follows:

- The assets and liabilities of the combined entities are consolidated at their carrying amounts on the date of business combination;
- No goodwill is recognised as a result of the business combination;
- The consolidated income statement reflects the results of the combined entities for the full year, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

Conversion of the financial statements of foreign operation

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign operation are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.16 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

3.17 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

- *Investment and development fund*

  This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

- *Scientific and technological development fund*

  This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3.18 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 Revenue recognition

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.20 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.20 Taxation (continued)

Deferred tax (continued)

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.21 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. These related parties can be enterprise or individual, including their close family members.

3.22 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Group's business segment is derived mainly from production and trading sugar and sugar related by-products. Management defines the Group's geographical segments to be based on the location of the Group's assets.

4. CASH AND CASH EQUIVALENTS

		VND
	30 September 2020	*30 June 2020*
Cash on hand	4,713,657,806	3,854,737,237
Cash in banks	755,084,714,360	795,465,924,275
Cash equivalents *(*)*	156,725,666,713	200,300,000,000
TOTAL	**916,524,038,879**	**999,620,661,512**

(*) Cash equivalents as at 30 September 2020 represent bank deposits with an original term of less than three (3) months in VND at commercial banks which earn interest from 3.75% to 5.0% per annum.

5. HELD-FOR-TRADING SECURITIES

	30 September 2020		*30 June 2020*	
	Number of Share	*Value*	*Number of Share*	*Value*
Gia Lai Electricity Joint Stock Company ("GEG")	13,907,000	339,978,654,175	13,907,000	339,978,654,175
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Sai Gon – Nghe Tinh Beer Joint Stock Company ("SB1"	1,000	15,022,500	1,000	15,022,500
Viet Capital Securities Joint Stock Company ("VCI")	76,160	1,925,764,625	266,830	6,747,003,347
Vietnam Dairy Products Joint Stock Company ("VNM")	32,000	3,375,956,350	-	-
Tan Tao Investment and Industry Corporation ("ITA"	1,455,000	8,470,939,579	1,455,000	8,470,939,579
Saigon Beer-Alcohol-Beverage Joint Stock Corporation (" SAB")	73,820	14,165,185,955	-	-
Other investments		13,864,380,673		13,894,323,285
TOTAL		**415,846,903,857**		**403,156942,866**
Provision for held-for-trading securities		(44,095,259,181)		(43,067,104,601)
NET		**371,751,644,676**		**360,089,838,285**

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at the rates ranging from 4.0% to 6.5% per annum. As at 30 September 2020, a part of bank deposits was pledged as collaterals for the short-term loans obtained from commercial banks *(Note 25.1)*.

7. SHORT-TERM TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS

7.1 Short-term trade receivables

		VND
	30 September 2020	*30 June 2020*
Due from other parties	558,129,190,415	942,977,117,672
In which:		
- *Tu Vinh Services and Trading Company Limited*	*170,726,944,946*	*213,479,110,000*
- *Lien Loc Phat Services Trading Joint Stock Company*	*-*	*108,091,410,500*
- *Suntory PepsiCo Vietnam Beverage Limited Company*	*55,962,635,400*	*2,344,779,150*
- *Son Tin Commodity Exchange Joint Stock Company*	*118,606,650,692*	*-*
- *Others*	*212,832,959,377*	*619,061,818,022*
Due from related parties *(Note 34)*	57,074,720,377	83,549,785,012
TOTAL	**615,203,910,792**	**1,026,526,902,684**
Provision for doubtful receivables	(1,532,197,190)	(2,355,871,658)
NET	**613,671,713,602**	**1,024,171,031,026**

As at 30 September 2020, a part of short-term trade receivables was pledged as collaterals for the short-term loans obtained from commercial banks *(Note 25.1)*.

7. SHORT-TERM TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS (continued)

7.2 *Advances to suppliers*

		VND
	30 September 2020	*30 June 2020*
Short-term	**3,199,878,644,880**	**2,522,123,757,499**
Advances to related parties *(Note 34)*	500,270,411,058	592,142,205,877
Advances to farmers *(*)*	502,669,967,416	379,735,552,751
Advances to other parties	2,196,938,266,406	1,550,245,998,871
In which:		
- *Tu Vinh Services and Trading Company Limited*	*445,318,665,783*	*499,078,665,783*
- *Son Tin Commodities Exchange JSC*	*507,900,000,000*	*349,900,000,000*
- *Lien Loc Phat Service Trading* - *Joint Stock Company*	*754,496,936,200*	*301,362,125,734*
- *Hong Minh Huy Import Export Services Trading Joint Stock Company*	*200,000,000,000*	*200,000,000,000*
- *Others*	*289,222,664,423*	*199,905,207,354*
Long-term	**145,212,333,076**	**92,623,661,450**
Advances to farmers *(*)*	145,212,333,076	92,623,661,450
TOTAL	**3,345,090,977,956**	**2,614,747,418,949**
Provision for doubtful short-term advances to suppliers	(24,756,424,363)	(31,703,663,469)
NET	**3,320,334,553,593**	**2,583,043,755,480**

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

8. SHORT-TERM LOAN RECEIVABLES

		VND
	30 September 2020	*30 June 2020*
Due from related parties	-	398,706,816
Due from other parties *(*)*	4,560,226,227	274,584,218
TOTAL	**4,560,226,227**	**673,291,034**

9. OTHER RECEIVABLES

	30 September 2020	*VND* *30 June 2020*
Short-term	**1,937,898,036,749**	**1,937,434,918,704**
Deposits and deposit for land rentals *(*)*	1,199,980,054,895	1,198,218,256,726
Deposits for future contracts	475,485,091,941	546,772,649,476
Interest receivables	162,622,738,674	106,961,636,993
Advances to employees	22,915,963,513	15,139,431,243
Payment on behalf	14,687,874,467	-
Others	62,206,313,259	70,342,944,266
Long-term	**10,960,082,046**	**9,183,228,001**
Deposits for land rentals	10,020,194,730	9,029,459,533
Others	939,887,316	153,768,468
TOTAL	**1,948,858,118,795**	**1,946,618,146,705**
Provision for doubtful other short-term receivables	(5,471,138,502)	(5,540,256,588)
NET	**1,943,386,980,291**	**1,941,077,890,117**
In which:		
Other receivables from related parties (Note 34)	*1,253,187,183,104*	*1,218,995,305,217*
Other receivables from other parties	*690,199,797,189*	*722,082,584,900*

(*) Mainly comprise of:

(i) Deposits amounting to VND 673 billion in accordance with Deposit Contracts dated 21 June 2019 and 26 June 2019 and Amendment No. 3 dated 30 October 2019 between the Group and Toan Hai Van Joint Stock Company with the total contract value of VND 1,440 billion to lease land lots with total area of 218,238.06 m^2 located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province in 40 years; and

(ii) Deposits amounting to VND 522 billion in accordance with Memorandums dated 24 June 2019 and 25 December 2019 and Amendment No. 7 dated 12 March 2020 between the Group and Thanh Thanh Cong Industrial Zone Joint Stock Company with total value of VND 634 billion to lease land lots with total area of 456,655.3 m^2 located at Thanh Thanh Cong Industrial Zone, An Hoi Hamlet, An Hoa Commune, Trang Bang District, Tay Ninh Province in 38 years.

10. INVENTORIES

	30 September 2020	VND 30 June 2020
Finished goods	526,214,046,169	1,051,092,338,189
Merchandise goods	264,279,725,398	507,351,475,633
Raw materials	912,983,918,193	440,174,810,698
Work in progress	532,425,413,444	444,169,101,425
Tools and supplies	53,966,827,285	63,390,339,421
Goods on consignment	-	34,976,735,383
TOTAL	**2,289,869,930,489**	**2,541,154,800,749**
Provision for obsolete inventories	(10,519,410,690)	(11,808,143,690)
NET	**2,279,350,519,799**	**2,529,346,657,059**

As at 30 September 2020, a part of inventories was pledged as collaterals for the short-term loans obtained from commercial banks *(Note 25.1)*.

11. PREPAID EXPENSES

	30 September 2020	VND 30 June 2020
Short-term	**164,847,993,261**	**48,619,538,175**
Sugarcane farming costs	13,089,616,384	6,602,348,452
Deferred sugar cane crop costs	108,335,853,656	11,500,067,583
Prepaid land rental	12,680,570,547	3,445,559,523
Others	30,741,952,674	27,071,562,617
Long-term	**1,282,730,381,882**	**1,319,693,751,650**
Sugar cane farming cost and tree on land *(*)*	1,013,914,551,519	1,030,463,014,924
Prepaid land rental *(**)*	214,809,429,808	232,864,843,891
Tools and supplies	15,967,650,602	23,843,656,742
Others	38,038,749,952	32,522,236,093
TOTAL	**1,447,578,375,143**	**1,368,313,289,825**

(*) Sugar cane farming costs mainly represented land costs and expenses for developing of sugar cane farm of the Group located at Attapeu Province, Lao People's Democratic Republic, and the fair value surplus adjustments in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years from 1 July 2017.

(**) A part of prepaid land rental were pledged as collateral for the short-term loans obtained from commercial banks *(Note 25.1)*.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Cost:						
30 June 2020	1,600,906,512,510	6,467,172,651,388	259,011,998,986	63,732,125,743	94,017,027,253	8,484,840,315,880
New purchase	-	6,077,171,892	12,257,225	-	-	6,089,429,117
Transfer from construction in progress	3,797,348,907	45,794,201,455	-	-	-	49,591,550,362
Reclassification	-	(2,334,394,934)	2,229,076,774	46,236,566	-	(59,081,594)
Disposal	-	(32,341,889,418)	(3,235,385,740)	-	-	(35,577,275,158)
Impact from foreign exchange difference	(13,419,301,848)	(19,633,708,628)	(2,908,403,409)	(67,499,936)	(334,700,587)	(36,363,614,408)
30 September 2020	**1,591,284,559,569**	**6,464,734,031,755**	**255,109,543,836**	**63,710,862,373**	**93,682,326,666**	**8,468,521,324,199**
Accumulated depreciation:						
30 June 2020	808,073,008,696	3,592,023,284,048	128,847,943,252	39,722,208,823	71,270,653,499	4,639,937,098,318
Depreciation for the pėiod	15,576,921,292	76,433,317,088	3,842,784,184	891,685,641	647,877,147	97,392,585,353
Reclassification	-	(968,960,662)	877,353,666	68,986,769	-	(22,620,228)
Disposal	-	(3,897,769,898)	(1,162,825,578)	-	-	(5,060,595,476)
Impact from foreign exchange difference	(3,698,352,667)	(8,867,536,226)	(1,363,717,510)	(19,981,741)	(81,737,059)	(14,031,325,203)
30 September 2020	**819,951,577,321**	**3,654,722,334,350**	**131,041,538,014**	**40,662,899,492**	**71,836,793,587**	**4,718,215,142,764**
Net carrying amount:						
30 June 2020	**792,833,503,814**	**2,875,149,367,340**	**130,164,055,734**	**24,009,916,919**	**22,746,373,755**	**3,844,903,217,562**
30 September 2020	**771,332,982,248**	**2,810,011,697,405**	**124,068,005,822**	**23,047,962,881**	**21,845,533,079**	**3,750,306,181,435**

13. FINANCE LEASES

	VND
	Machineries and equipment
Cost:	
30 June 2020	140,481,291,500
Repurchase	25,857,598,184
30 September 2020	**166,338,889,684**
Accumulated depreciation:	
30 June 2020	32,320,749,836
Depreciation for the period	3,738,931,579
30 September 2020	**36,059,681,415**
Net carrying amount:	
30 June 2020	**108,160,541,664**
30 September 2020	**130,279,208,269**

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Others*	*Total*
Cost:				
30 June 2020	238,916,874,049	45,544,144,124	36,379,934	284,497,398,107
New purchase	112,241,633,754	-	-	112,241,633,754
Disposal	(2,907,423,907)	-	-	(2,907,423,907)
Foreign exchange differences	-	(17,562,000)	-	(17,562,000)
30 September 2020	**348,251,083,896**	**45,526,582,124**	**36,379,934**	**393,814,045,954**
Accumulated amortisation:				
30 June 2020	38,599,433,940	19,120,780,580	36,379,934	57,756,594,454
Amortisation for the period	4,013,994,759	1,158,502,933	-	5,172,497,692
Disposal	(296,540,533)	-	-	(296,540,533)
Foreign exchange differences	-	(4,495,880)	-	(4,495,880)
30 September 2020	**42,316,888,166**	**20,274,787,632**	**36,379,934**	**62,628,055,732**
Net carrying amount:				
30 June 2020	**200,317,440,109**	**26,423,363,544**	**-**	**226,740,803,653**
30 September 2020	**305,934,195,730**	**25,251,794,492**	**-**	**331,185,990,222**

15. INVESTMENT PROPERTIES

VND

	Land use rights	*Buildings and structures*	*Total*
Cost:			
30 June 2020	223,360,711,418	414,714,384,093	638,075,095,511
Disposal	(2,449,767,860)	-	(2,449,767,860)
Foreign exchange differences	-	(237,432,675)	(237,432,675)
30 September 2020	**220,910,943,558**	**414,476,951,418**	**635,387,894,976**
Accumulated depreciation and amortisation:			
30 June 2020	6,521,994,359	39,115,203,423	45,637,197,782
Depreciation and amortisation for the period	953,862,095	1,490,942,504	2,444,804,599
Foreign exchange differences	-	130,726,758	130,726,758
30 September 2020	**7,475,856,454**	**40,736,872,685**	**48,212,729,139**
Net carrying amount:			
30 June 2020	**216,838,717,059**	**375,599,180,670**	**592,437,897,729**
30 September 2020	**213,435,087,104**	**373,740,078,733**	**587,175,165,837**

The fair values of the investment properties as at 30 September 2020 had not yet been formally assessed and determined, but Management believed that it was much higher than the property's carrying values considering that the investment properties has been almost fully rented out as at the balance sheet date.

16. CONSTRUCTION IN PROGRESS

	30 September 2020	*VND* *30 June 2020*
Construction and machineries for Solar power projects	238,457,965,272	237,601,325,244
Drying bagasse project	110,562,983	40,095,293,483
Machineries and equipment under installation	36,555,046,708	27,208,126,436
ERP project	16,528,214,949	-
Boiler renovation project	26,140,268,193	-
Others	44,590,553,826	36,622,063,605
TOTAL	**362,382,611,931**	**341,526,808,768**

17. LONG-TERM INVESTMENTS

	30 September 2020	*VND* *30 June 2020*
Investments in associates *(Note 18.1)*	632,046,654,014	381,424,975,548
Investments in other entities *(Note 18.2)*	658,248,710,271	767,001,478,655
Held-to-maturity investments *(*)*	131,680,000,000	99,180,000,000
TOTAL	**1,421,975,364,285**	**1,247,606,454,203**
Provision for long-term investments	(2,604,373,443)	(2,001,366,303)
NET	**1,419,370,990,842**	**1,245,605,087,900**

(*) It represents long term bonds with the terms from 3 years to 10 years at commercial banks which earn interest ranging from 6.5% to 8.3% per annum. A part of long-term bonds were pledged as collateral for loans obtained from commercial banks *(Note 25.1)*.

18. LONG-TERM INVESTMENTS (continued)

18.1 *Investments in associates*

Details of these investments in associates were as follows:

Name of associates	*Location*	*Business activities*	*Status*	*30 September 2020* Quantity (share)	Carrying amount (VND)	% of interest (%)	*30 June 2020* Quantity (share)	Carrying amount (VND)	% of interest (%)
Tan Dinh Import Export Joint Stock Company	Vietnam	Leasing office building	Operating	2,082,900	351,065,814,753	41.65	2,082,900	351,065,814,753	41.65
France- Vietnam Sorbitol Joint Stock Company (*formerly Tay Ninh Chemical Industry Joint Stock Company)*	Vietnam	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment	Operating	3,157,920	24,415,839,261	19.13	3,157,920	30,359,160,795	19.13
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Vietnam	Real estate business	Operating	9,070,000	256,565,000,000	20.16	-	-	-
TOTAL					**632,046,654,014**			**381,424,975,548**	

18. LONG-TERM INVESTMENTS (continued)

18.1 Investments in associates (continued)

Details of these investments in associates were as follows (continued):

	VND
Cost of investment:	
Beginning balance	391,920,900,000
Additional investments during the year	143,865,000,000
Increased by becoming an associate	112,700,000,000
Ending balance	648,485,900,000
Accumulated share in post-acquisition profit (loss) of the associates:	
Beginning balance	(10,495,924,452)
Share in post-acquisition profit of the associates for the year	(5,943,321,532)
Ending balance	(16,439,245,986)
Net carrying amount:	
Beginning balance	381,424,975,548
Ending balance	632,046,654,014

18. LONG-TERM INVESTMENTS (continued)

18.2 Investments in other entities

	Business activities	30 September 2020 Cost of investment (VND)	30 September 2020 % of interest (%)	30 June 2020 Cost of investment (VND)	30 June 2020 % of interest (%)
Toan Hai Van Joint Stock Company	Operating real estate, port, warehouse	595,621,570,642	18.66	591,654,980,000	18.12
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company (*)	Leasing industrial zone	-	-	112,700,000,000	10.89
Tay Ninh Sugar Joint Stock Company	Planting sugarcane, producing and trading in sugar, cassava and rubber	59,051,540,000	6.93	59,051,540,000	6.93
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	1,940,478,185	6.74	1,940,478,185	6.74
Other long-term investments		1,635,121,444		1,654,480,467	
TOTAL		**658,248,710,271**		**767,001,478,652**	
Provision for diminution in value of long-term investment		(2,604,373,443)		(2,001,366,303)	
NET		**655,644,336,828**		**765,000,112,349**	

(*) Convert to associate due to additional investments during the period.

19. GOODWILL

	VND
Cost:	
Beginning and ending balance	196,175,605,787
Accumulated amortisation:	
Beginning balance	62,200,212,308
Amortisation for the year	5,132,689,204
Ending balance	67,332,901,512
Net carrying amount:	
Beginning balance	133,975,393,479
Ending balance	128,842,704,275

20. SHORT-TERM TRADE PAYABLES

VND

	30 September 2020	*30 June 2020*
Due to related parties *(Note 34)*	32,421,083,273	107,563,620,963
Due to other parties	464,810,150,843	477,818,139,147
In which:		
- *Czarnikow Group Limited*	-	*78,448,807,979*
- *Farmers*	*127,951,912,722*	*66,485,218,314*
- *ED&F MAN Sugar Limited*	-	*40,078,975,876*
- *Tu Vinh Services and Trading Company Limited*	*83,454,132,600*	-
- *Others*	*253,404,105,522*	*292,805,136,978*
TOTAL	**497,231,234,116**	**585,381,760,110**

21. SHORT-TERM ADVANCES FROM CUSTOMERS

VND

	30 September 2020	*30 June 2020*
Due to related parties *(Note 34)*	30,548,969,327	45,161,183,576
Due to other parties	272,748,317,587	100,265,421,232
In which:		
- *Son Tin Commodities Exchange JSC*	*52,430,484,730*	-
- *Tu Vinh Services and Trading Company Limited*	*48,289,934,500*	-
- *Lien Loc Phat Service Trading Joint Stock Company*	*19,307,186,266*	-
- *XinYuan Trading (Thailand) Co,. Ltd.*	-	*36,487,098,670*
- *Xiamen Hehujia Trading Co,. Ltd.*	*70,435,333,750*	*29,528,430,500*
- *Kingwell Co., Ltd.*	-	*17,729,459,300*
- *Pham Nguyen Confectionery Corporation*	-	*12,343,731,250*
- *Others*	82,285,378,341	4,176,701,512
TOTAL	**303,297,286,914**	**145,426,604,808**

22. STATUTORY OBLIGATIONS

VND

	30 September 2020	*30 June 2020*
Payables		
Corporate income tax	118,301,344,825	91,135,917,112
Value-added tax	32,461,214,316	47,820,991,403
Personal income tax	8,057,359,179	8,752,844,754
Land rental	1,389,320,570	-
Other	2,397,454,967	30,660,397,570
TOTAL	**162,606,693,857**	**178,370,150,839**

VND

	30 September 2020	*30 June 2020*
Receivables		
Value-added tax	8,982,771,214	96,830,699,351
Corporate income tax	4,809,679,229	5,920,669,970
Personal income tax	207,170,021	422,727,214
Other	346,723,634	3,591,239,019
TOTAL	**14,346,344,098**	**106,765,335,554**

23. SHORT-TERM ACCRUED EXPENSES

VND

	30 September 2020	*30 June 2020*
Interest expense	115,726,212,302	118,284,120,243
Purchase of sugarcane	4,974,510,820	86,865,960,582
Transportation and loading fees	16,122,188,274	35,210,471,142
Bonus and support fees for agencies	22,844,493,723	19,336,490,902
Foreign contractor tax	38,041,192,048	18,526,087,020
External services expense	2,787,535,282	14,696,825,525
Import and export tax	19,384,619,718	718,325,850
Others	74,881,642,031	67,910,037,556
TOTAL	**294,762,394,198**	**361,548,318,820**

24. OTHER PAYABLES

		VND
	30 September 2020	*30 June 2020*
Short-term	**416,964,414,651**	**394,675,252,848**
Dividends	337,309,467,084	324,120,209,282
Reimbursement of expenses	1,851,526,444	15,773,749,677
Rental equipment	-	3,900,000,000
Shipping and harvesting costs	5,701,046,693	-
Deposits	3,006,102,408	11,978,374,983
Others	69,096,272,022	38,902,918,906
Long-term		
Deposits	6,398,149,154	6,310,971,782
TOTAL	**423,362,563,805**	**400,986,224,630**
In which:		
Other parties	*391,354,015,125*	379,104,033,788
Related parties (Note 34)	*32,351,961,209*	21,882,190,842

25. LOANS AND FINANCE LEASE OBLIGATIONS

VND

	Opening balance	*Movement during the year*				*Ending balance*
		Drawdown	*Repayment*	*Reclassification*	*Foreign exchange difference*	
Short-term	**6,989,555,523,295**	**4,739,143,588,942**	**(4,776,644,626,152)**	**14,603,471,996**	**(681,384,714)**	**6,965,976,573,367**
Loans from banks *(Note 25.1)*	6,362,365,007,014	4,566,100,101,345	(4,704,065,574,839)	5,690,111,413	(662,648,520)	6,229,426,996,413
Loans from other party *(Note 25.2)*	5,182,643,698	150,000,000,000	(5,182,643,698)	-	-	150,000,000,000
Loans from related parties *(Note 34)*	39,000,000,000	-	(28,392,904,099)	-	-	10,607,095,901
Current portion of long-term loans from banks *(Note 25.3)*	255,180,631,198	18,549,552,000	(34,740,127,749)	6,201,672,580	(18,736,194)	245,172,991,835
Current portion of long-term bonds *(Note 25.4)*	309,180,571,649	2,203,228,327	-	-	-	311,383,799,976
Current portion of finance leases *(Note 25.5)*	18,646,669,736	2,290,707,270	(4,263,375,767)	2,711,688,003	-	19,385,689,242
Long – term	**1,221,069,938,518**	**474,278,443,276**	**(29,215,755,028)**	**(14,603,471,996)**	**(198,005,953)**	**1,651,331,148,818**
Loans from banks *(Note 25.3)*	540,073,355,176	96,205,055,980	(20,515,633,763)	(11,891,783,993)	(198,005,953)	603,672,987,448
Long-term bonds *(Note 25.4)*	634,588,761,689	350,561,166,668	(2,013,228,328)	-	-	983,136,700,029
Long-term finance leases *(Note 25.5)*	46,407,821,653	27,512,220,628	(6,686,892,937)	(2,711,688,003)	-	64,521,461,341
TOTAL	**8,210,625,461,813**	**5,213,422,032,218**	**(4,805,860,381,180)**	**-**	**(879,390,667)**	**8,617,307,722,184**

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.1 *Short-term loans from banks*

Banks	*30 September 2020* *VND*	*Original currency* *USD*	*Descriptions of collaterals*
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh city Branch	1,057,875,999,098	-	Deposit of VND 100 billion; 10 million shares of the Company owned by Ms Huynh Bich Ngoc; machineries and equipment of VND 163 billion at NHE and land use right of land lot No. 8 located at Thai Binh Commune, Chau Thanh District, Tay Ninh Province
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch	431,660,497,370	-	Receivables of VND 150 billion, inventories of VND 130 billion; BHS's deposit of VND 3.5 billion; bonds from Vietinbank of Ms Huynh Bich Ngoc of VND 46.5 billion; real estate belong to Thanh Thanh Cong Tourist JSC of VND 122 billion; machineries of VND 278 billion in NHS and land use right of VND159 billion in accordance with valuation report dated February 2020 in NHS
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	792,462,850,487	-	Land use rights of 3,206,504.6 m² at Ben Cau District; capital contribution at Thanh Thanh Cong Gia Lai amounting to VND 339,998,760,000 and deposit amounting to VND 80 billion, 1,700,000 VNG shares worth 21,955,500,000 VND, 5 Long Son apartments with the value of VND 25 billion
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch	533,890,724,846	-	Inventories with the value of VND 150 billion; and term deposit of VND 164 billion; BHS's BIDV bonds with the amount of VND 5 billion and receivables with minimum value of 120% total loans incurred; land use right of 144,.51 ha at Suoi Ngo District, Tay Ninh Province

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.1 Short-term loans from banks (continued)

Banks	*30 September 2020* *VND*	*Original currency* *USD*	*Descriptions of collaterals*
Orient Commercial Joint Stock Bank – Dak Lak Branch	329,012,275,000	-	All inventories with the maximized value of VND 143 billion and contributed capital of Bien Hoa – Ninh Hoa Sugar One Member Company Limited to NHS Private Limited Company with the value of VND 112,811,000,000 VND and 2,190,000 shares of the Company
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Sai Gon Branch	349,697,210,260	-	Land use rights of land lot No. 49 located at Ward 2, Tay Ninh City, Tay Ninh Province and associates assets on the land
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	248,771,454,604	-	Land use rights of 156.2 ha at Tay Ninh Province
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	313,398,898,298	-	Term deposits at banks worth 76 billion VND, inventories worth 350 billion VND and bonds worth 44 billion VND
Saigon Thuong Tin Commercial Joint Stock Bank	200,000,000,000	-	Interest from business operation; land use right and assets on land guaranteed by Tan Dinh Import Export Joint Stock Company
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	199,956,893,057	-	Deposit of VND 86,225,000,000; means of transportation with the value of VND 1,050,000,000; and inventory with minimum value of VND 100 billion

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.1 *Short-term loans from banks* (continued)

Banks	*30 September 2020* *VND*	*Original currency* *USD*	*Descriptions of collaterals*
Malayan Banking Berhard – Ho Chi Minh Branch	178,802,851,038	-	
Malayan Banking Berhard – Ha Noi Branch	171,325,907,151	7,368,044.28	Receivables and inventories with the value of USD 15.5 million
	53,780,565,450	-	
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai Branch	199,900,000,000	-	Inventory; GTC's VND 40 billion deposit contract
BPCE International et Outre-mer SA – Ho Chi Minh Branch	84,081,508,327	-	Receivables and inventories with maximized value of USD 10,100,000; and inventories with carrying value of VND 60 billion
BPCE International et Outre-mer SA – Ho Chi Minh Branch	77,223,405,236	-	
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh Branch	145,307,942,191	-	Inventories with the value of VND 70,000,000,000
Orient Commercial Joint Stock Bank – Gia Lai branch	118,630,740,000	-	Accounts receivable, 4,900,000 shares of Dang Huynh Company owned by TTC GL
Vietnam International and Commercial Joint Stock Bank	99,000,000,000	-	Inventory with the minimum value of 200 billion VND

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.1 *Short-term loans from banks* (continued)

Banks	*30 September 2020* *VND*	*Original currency* *USD*	*Descriptions of collaterals*
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Dong Nai Branch	97,089,250,266	-	Construction, machine and equipment at Bien Hoa 1 Industrial zone, Dong Nai province, land use right at Chau Thanh Ward, Tay Ninh province
Military Commercial Joint Stock Bank – Ho Chi Minh Branch	155,768,572,580	-	Receivables, 1,640,000 share of GEC, and land use right of 63.15 ha at Thanh Long Ward, Tay Ninh province, term deposit contract worth 100 billion VND
Military Commercial Joint Stock Bank - Khanh Hoa Branch	51,630,858,999	-	Deposit of 40 billion VND, inventory and receivables with total value of 250 billion VND
Bank SinoPac – Ho Chi Minh Branch	69,008,726,093	-	Unsecured
Vietnam Prosperity Joint Stock Commercial Bank	170,000,000,000	-	Inventories with the value of VND 200 billion; and 8,849,000 shares of the Thanh Thanh Cong Joint Stock Company - Bien Hoa; 6,267,000 shares of Gia Lai Electricity Joint Stock Company; saving account.
Shinhan Bank Vietnam – Ho Chi Minh Branch	44,074,118,413	-	Unsecured

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.1 *Short-term loans from banks* (continued)

Banks	*Ending balance* *VND*	*Original currency* *USD*	*Descriptions of collaterals*
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ninh Thuan Branch	17,595,340,957	-	Machinery and equipment with the value of VND 41.4 billion
Lao Viet Joint Venture Bank - Attapeu Branch	39,480,406,693	1,825,128.29	Hoang Anh Gia Lai Attapeu hotel owned by Hoang Anh Attapeu Agricultural Company Limited; inventories, machines and 3,441.3 ha of planting sugarcane
TOTAL	**6,229,426,996,413**	**9,193,172.57**	

Those short-term loans from banks charged at market interest rate for financing its working capital requirements.

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.2 *Loan from other party*

Lender	*30 September 2020*	*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
	VND			
Long Son Real Estate Company Limited	40,000,000,000	On demand	Additional capital	Unsecured
Son Tin Commodity Trading Joint Stock Company	110,000,000,000	On demand	Additional capital	Unsecured
Macquarie	**150,000,000,000**			

25.3 *Long-term loans from banks*

Banks	*30 September 2020*		*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
	VND	*Original currency (USD)*			
Bank for Investment and Development of Vietnam Joint Stock Company – Binh Dinh Branch	339,015,188,684	15,672,235	From 29 March 2020 to 21 April 2023	Purchase and construction of fixed assets	All the construction and equipment of sugar plant and thermoelectric plant funded from the loan
Military Commercial Joint Stock Bank – East Sai Gon Branch	45,083,107,380	-	17 November 2022		Machinery and equipment funded from the loan

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.3 Long-term loans from banks (continued)

Banks	*30 September 2020*		*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
	VND	*Original currency (USD)*			
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	44,413,477,969	-	From 31 December 2020 to 13 September 2024	Purchase and construction of fixed assets	Assets formed from loan capital with the mortgage value of VND 186 billion
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	9,245,000,000	-	From 25 July 2020 to 21 August 2021		Agricultural machinery and equipment
Orient Commercial Joint Stock Bank – Dak Lak Branch	115,470,247,070	-	From 23 September 2020 to 10 September 2023		Machinery and equipment funded from the loan
Vietnam Joint Stock Commercial Bank for Industry and Trade – Gia Lai City Branch	115,705,289,402	-	From 4 July 2020 to 9 October 2020		Machinery and equipment funded from the loan
Ho Chi Minh City Development Joint Stock Commercial Bank	7,605,200,000	-	From 24 August 2020 to 24 February 2027		Unsecured
Vietnam Bank for Agriculture and Rural Development – Gia Lai Branch	8,600,978,711	-	From 20 April 2021 to 15 February 2022		Machinery and equipment funded from the loan
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	152,850,000	-	From 30 June 2020 to 9 October 2022		Machinery and equipment funded from the loan and receivables

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.3 Long-term loans from banks (continued)

Banks	*30 September 2020*		*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
	VND	*Original currency (USD)*			
Malayan Banking Berhad	64,336,467,248	2,764,728	From 31 December 2020 to 31 December 2040	Procurement of fixed assets and export draft	Investment properties held by the Company; and Letter of personal guarantee from General Director
Oversea – Chinese Banking Corporation Ltd	99,218,172,819	4,263,697	From 30 September 2020 to 31 March 2041	Debt restructuring and purchase of export draft	Letter of guarantee from TSU, Chairman of TTCS, and Mr. Lovia Huang and investment property in Techpark Singapore Industrial Park
TOTAL	**848,845,979,283**	**22,700,660**			

The Group obtained long-term loans from banks at the market interest rate for the purpose of financing its working capital.

In which:	
Current-portion	*245,172,991,835*
Non-current portion	*603,672,987,448*

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.4 Long-term bonds

Details of bonds are as follows:

	30 September 2020 VND	*Principal repayment term*	*Interest (%/year)*	*Purpose*
Issued at par value				
Joint Stock Commercial Bank for Investment and Development of Vietnam – Binh Dinh Branch *(i)*	851,200,000,000	From 15 July 2020 to 21 February 2026	9.95	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu Cane Sugar Limited Company
Joint Stock Commercial Bank for Industry and Trade of Vietnam – HCMC Branch. *(ii)*	350,000,000,000	From 30 September 2020 to 30 September 2025	8.95	Loan restructuring and financing for working capital
Orient Commercial Joint Stock Bank – Ho Chi Minh Branch *(iii)*	100,000,000,000	27 May 2021	8.5	Loan restructuring and financing for working capital
Issuance fee	(6,679,499,995)			
	1,294,520,500,005			
In which:				
Current portion	*311,383,799,976*			
Non-current portion	*983,136,700,029*			

(i) Collaterals

- Land lease rights under contracts between TTC Attapeu Sugar Cane Sole Co., Ltd. and The Lao People's Democratic Republic for 2,790.9 hectare land area located at Phu Vong District, Attapeu Province, Laos and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Sugar Cane Sole Co., Ltd.; construction, machineries in use at farm sites, sugar manufacturing plan, thermal power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contributed by the Company and BHS to TTC Attapeu Cane Sugar Limited Company with value of VND 2,230,109,999,975.

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.4 *Bonds issued* (continued)

Details of bonds are as follows: (continued)

(ii) Collateral

- The right to claim debt arising from commercial contract No. 0412/2019 / HDKT-BHS-NHS dated December 4, 19; Mortgage 03 Land use right certificate dated 292820; AD802658; CA797092; MMTB under Bien Hoa Ninh Hoa Sugar Company and solar power company of Thermal Power Company; Bonds 4,000,000,000 VND; Guarantee of Mr. / Mrs. Dang Van Thanh - Huynh Bich Ngoc and Thanh Thanh Cong Investment Joint Stock Company

(iii) Collateral

- All buildings, equipment and machineries within Bien Hoa - Tri An Sugar Factory located at land lot No.9, Hamlet 1, Tri An Commune, Vinh Cuu District, Dong Nai Province which belongs to BHS;
- Real estate located at land lot No. 329, Thanh Binh Ward, Bien Hoa City, Dong Nai Province which belongs to BHS; and
- Capital contributed by BHS to Bien Hoa - Ninh Hoa Sugar One Member Company Limited with value of VND 1,030,726,951,350.

25.5 *Finance leases*

The Group currently has leased machineries and equipment under finance lease agreements with Asia Commercial Bank Leasing Company Limited and Vietnam International Leasing Company. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

VND

	30 September 2020			*30 June 2020*		
	Total minimum lease payments	*Finance charges*	*Lease liabilities*	*Total minimum lease payments*	*Finance charges*	*Lease liabilities*
Current liabilities						
Less than 1 year	24,340,614,613	4,954,925,371	19,385,689,242	23,704,618,103	5,057,948,367	18,646,669,736
Non-current liabilities						
From 1 - 5 years	69,747,775,928	9,546,451,000	60,201,324,928	52,236,577,937	10,054,589,602	42,181,988,335
More than 5 years	4,465,370,221	145,233,808	4,320,136,413	4,370,361,114	144,527,796	4,225,833,318
TOTAL	**98,553,760,762**	**14,646,610,179**	**83,907,150,583**	**80,311,557,154**	**15,257,065,765**	**65,054,491,389**

26. UNEARNED REVENUE

Unearned revenue represents one-time payment received from customers for leasing the premises in TTC Plaza Tay Ninh located at No. 217 – 219, 30/04 Street, Tay Ninh City, Tay Ninh Province, Vietnam and related services.

27. OWNERS' EQUITY

27.1 *Increase and decrease in owners' equity*

VND

	Issued share capital	*Share premium*	*Surplus equity*	*Other funds belonging to owner's equity*	*Treasury shares*	*Foreign exchange difference reserve*	*Investment and development fund*	*Profit undistributed after tax*	*Total*
Previous year									
1 July 2019	5,867,405,520,000	-	6,243,045,915,565	(5,502,116,030,924)	(1,099,985,561,092)	(44,001,327,529)	124,701,077,143	181,120,487,767	5,770,170,080,930
Capital increase for the year		216,113,330,000	432,226,670,000	-	-	-	-	-	648,340,000,000
Treasury stock re-issuance	-	-	19,761,388,007	-	544,489,331,993	-	-	-	564,250,720,000
Net profit for the year	-	-	-	-	-	-	-	37,812,489,883	37,812,489,883
Conversion of financial statements to VND	-	-	-	-	-	38,503,801,976	-	-	38,503,801,976
30 September 2019	5,867,405,520,000	216,113,330,000	6,695,033,973,572	(5,502,116,030,924)	(555,496,229,099)	(5,497,525,553)	124,701,077,143	218,932,977,650	7,059,077,092,789

	Issued share capital	*Share premium*	*Surplus equity*	*Other funds belonging to owner's equity*	*Treasury shares*	*Foreign exchange difference reserve*	*Investment and development fund*	*Profit undistributed after tax*	*Total*
Current year									
1 July 2020	5,867,405,520,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(127,041,441,949)	17,202,026,560	281,924,507,850	7,480,006,389,711
Net profit for the year	-	-	-		-	-	-	103,843,678,736	103,843,678,736
Transfer to bonus and welfare fund	-	-	-		-	-	-	(2,478,449,081)	(2,478,449,081)
Dividend	-	-	-		-	-	-	(12,833,305,422)	(12,833,305,422)
Conversion of financial statements to VND	-	-	-	-	-	(40,484,140,911)	-	-	(40,484,140,911)
30 Septemer 2020	5,867,405,520,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(167,525,582,860)	17,202,026,560	370,456,432,083	7,528,054,173,033

27. OWNERS' EQUITY (continued)

27.2 *Capital transactions with owners and distribution of dividends*

	Current year	*VND* Previous year
Issued contributed share capital		
Beginning balance	6,083,518,850,000	5,867,405,520,000
Increase during the year	-	216,113,330,000
Ending balance	**6,083,518,850,000**	**6,083,518,850,000**

27.3 *Shares*

	Number of shares	
	Ending balance	*Beginning balance*
Authorised shares	608,351,885	608,351,885
Shares issued and fully paid		
Ordinary shares	*586,740,552*	*586,740,552*
Preference shares	*21,611,333*	*21,611,333*
Shares in circulation		
Ordinary shares	*586,740,552*	*586,740,552*
Preference shares	*21,611,333*	*21,611,333*

The par value of each outstanding share: VND 10,000/share (as at 30 June 2020: VND 10,000/share).

27.4 *Earnings per share*

	Current year	*Previous year*
Net profit for the period attributable to the Company's shareholders *(VND)*	98,662,828,320	37,812,489,878
Distribution to bonus and welfare fund	(10,384,367,873)	-
Net profit (loss) after tax attributable to ordinary shareholders for basic earnings	88,278,460,447	37,812,489,878
Dividend of convertible preference shares	(6,041,935,205)	-
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	**82,236,525,241**	**37,812,489,878**
Weighted average number of ordinary shares for basis earnings per share	586,740,552	562,107,617
Increase of weight average number of shares due to effect of dilution caused by potential convertible preference shares and convertible bonds	28,874,766	-
Weighted average number of ordinary shares adjusted for the effect of dilution	615,615,318	562,107,617
Basic earnings per share *(VND/share)*	**150.46**	**67.27**
Diluted earnings per share *(VND/share)*	**133.58**	**67.27**

28. REVENUES

28.1 *Revenues from sale of goods and rendering of services*

	Current year	*VND* *Previous year*
Gross revenue	**3,659,949,863,305**	**3,183,954,849,526**
In which:		
Sale of sugar	3,577,348,451,270	3,003,021,112,728
Sale of molasses	18,531,771,022	31,751,558,524
Sale of electricity	10,534,192,861	7,047,259,739
Sale of fertilizer	42,431,578,477	15,087,239,890
Other	11,103,869,675	127,047,678,645
Less	**(3,619,878,314)**	**(3,269,471,703)**
Sales allowances	(114,758,433)	(58,175,952)
Trade discounts	(1,246,299,498)	(870,642,973)
Sales returns	(2,258,820,383)	(2,340,652,778)
Net revenues	**3,656,329,984,991**	**3,180,685,377,823**
In which:		
Sale of sugar	3,573,940,791,962	2,999,852,635,003
Sale of molasses	18,531,771,022	31,751,558,524
Sale of electricity	10,534,192,861	7,047,259,739
Sale of fertilizer	42,431,578,477	15,087,239,890
Other	10,891,650,669	126,946,684,667

28.2 *Finance income*

	Current year	*VND* *Previous year*
Interest income from bank deposit, lending and advance to suppliers, advance to farmer	64,680,732,939	44,213,147,617
Gains from disposal of investments	988,327,778	165,324,063,294
Foreign exchange gains	3,609,966,951	248,089,183
Dividends income	373,749,613	8,385,000
Others	2,890,925,758	15,610,818,473
TOTAL	**72,543,703,039**	**225,404,503,567**

29. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	Current year	*Previous year*
Cost of sugar	3,127,963,454,073	2,838,331,184,423
Cost of molasses	11,998,815,668	30,731,645,614
Cost of electricity	7,002,158,690	7,355,660,279
Cost of fertilizer	41,495,075,797	14,764,880,457
Others	3,268,716,556	125,792,238,430
TOTAL	**3,191,728,220,784**	**3,016,975,609,203**

30. FINANCE EXPENSES

VND

	Current year	*Previous year*
Interest expense	134,091,043,203	144,290,292,962
Foreign exchange losses	3,476,583,762	333,566,043
Provision (reversal of provision) for diminution in investments	1,028,154,585	-
Trade discount and advanced interest	3,566,233,930	3,971,313,044
Loss from disposal of investments	23,526,310	52,338,007,581
Others	69,174,285,445	16,036,067,574
TOTAL	**211,359,827,235**	**216,969,247,204**

31. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	Current year	*Previous year*
Selling expenses		
Expenses for external services	33,890,921,010	34,722,644,632
Transportation expense	18,629,394,361	-
Labour cost	16,437,999,287	16,611,673,078
Sales supporting fee	22,903,334,754	-
Depreciation and amortisation	553,325,354	1,574,076,802
Others	14,622,232,736	19,918,424,787
	107,037,207,502	**72,826,819,299**
General and administrative expenses		
Labour costs	42,801,291,359	45,098,167,177
Expenses for external services	16,112,592,922	4,100,820,714
Depreciation and amortisation	12,116,108,070	9,797,205,813
Reversal of provision	(7,188,612,336)	(6,458,606,957)
Other expenses	11,419,671,598	5,529,971,817
TOTAL	**75,261,051,613**	**58,067,558,565**

32. OTHER INCOME AND EXPENSES

VND

	Current year	*Previous year*
Other income	**13,014,764,102**	**6,606,465,135**
Gains from disposal of fixed assets	1,875,240,692	3,898,551,283
Income from leasing activities	3,458,750,071	998,789,464
Penalties received	-	33,409,091
Others	7,680,773,339	1,675,715,297
Other expenses	**16,507,099,279**	**3,575,479,145**
Loss of liquidation of fixed assets	-	1,101,320,892
Depreciation of leased assets	1,029,748,244	601,154,735
Depreciation cost of depreciated assets	9,645,801,927	-
Penalties	11,646,662	1,701,259
Others	5,819,902,446	1,871,302,259
OTHER (LOSS) PROFIT	**(3,492,335,176)**	**3,030,985,990**

33. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regards to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities.

33.1 CIT expense

VND

	Current year	*Previous year*
Current CIT expense	31,223,315,177	12,565,047,379
Deferred tax expenses	(1,015,269,722)	(3,864,467,281)
TOTAL	**30,208,045,455**	**8,700,580,098**

34. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties including entities within Thanh Thanh Cong Group ("affiliates") and other related parties during the current and previous year were as follows:

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sale of goods	13,090,750,000	21,190,466,279
		Purchase of services	18,000,000	-
		Lend	-	500,000,000
		Interest income and goods advances	2,386,258,818	8,521,300,815
		Repayment of loan principal	-	1,649,553,500
		Purchase of materials	-	1,112,326,000
		Purchase of goods	14,164,829,600	11,138,887,000
		Sale of service	962,560,300	2,871,911,901
		Profits from business cooperation are divided	-	32,500,000
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Sale of goods	12,954,227,796	22,141,902,432
		Purchase of services	177,917,000	57,917,000
		Interest income and goods advances	6,763,836,370	8,030,219,444
		Interest income	-	441,279,914
		Purchase of materials	54,600,000	1,767,954,285
		Purchase of goods	94,663,645	5,693,714,286
		Sale of service	5,417,832,507	15,843,588,158

34. TRANSACTIONS WITH RELATED PATIES (continued)

Significant transactions with affiliates and other related parties during the current and previous year were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
Ben Tre Import and Export Joint Stock Company	Affiliate	Sale of goods	224,520,000,000	246,983,153,273
		Supply of services	-	368,706,783
		Property liquidation	-	1,238,277,773
		Purchase of goods	462,226,000	5,249,075,352
		Sale of service	1,989,018	1,981,820
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Sale of goods	-	2,571,450
		Sale of service	235,850,370	730,204,389
		Interest income and goods advances	-	845,860,796
Son Tin Commodities Exchange Joint Stock Company	Affiliate	Interest income	-	5,058,750,057
		Interest expense	-	670,521,022
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	2,219,006,610	3,826,228,325
		Purchase of goods	2,555,587,965	2,855,424,747

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with affiliates and other related parties during the current and previous year were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Affiliate	Repayment of loan principal	2,000,000,000	-
		Interest expense	-	166,356,165
Thanh Thanh Cong Trading Joint Stock Company - Northern Branch	Affiliate	Sale of goods	7,033,389,216	222,818,780
Gia Lai Electrical Joint Stock Company	Affiliate	Sale of goods	1,719,276	-
		Sale of service	22,636,365	-

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term trade receivables				
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sale of goods	34,583,694,100	57,330,474,358
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Sale of goods	-	24,369,171,300
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Sale of asset	220,253,510	370,253,510
Ben Tre Import and Export Joint Stock Company	Affiliate	Sale of goods	21,498,159,022	-
Other related parties			772,613,745	1,479,885,844
TOTAL			**57,074,720,377**	**83,549,785,012**
Short-term advances to suppliers				
Thanh Thanh Cong Trading Joint Stock Company (*)	Common owner	Purchase of goods	315,703,360,000	315,703,360,000
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Land rental	-	110,261,990,683
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of goods	93,450,694,320	96,439,737,590
Svayrieng Sugar and Cane Company Limited	Affiliate	Purchase of material	74,782,937,223	63,126,543,196
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	1,672,709,315	2,859,351,385
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	10,000,000,000	1,218,816,223

36. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term advances to suppliers				
Gia Lai Electrical Joint Stock Company	Affiliate	Purchase of goods	1,000,000,000	-
Thanh Thanh Cong Tourist Joint Stock Company	Common owner	Purchase of services	3,660,710,200	160,710,000
Other related parties			-	2,371,696,800
TOTAL			**500,270,411,058**	**592,142,205,877**
Other short-term receivables				
Toan Hai Van Joint Stock Company	Affiliate	Deposit for land rental	673,000,000,000	673,000,000,000
		Interest income	27,197,671,233	-
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Deposit for land rental	522,000,000,000	522,000,000,000
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Interest income	22,708,280,321	15,861,211,951
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest income	7,198,167,175	4,237,882,945
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Interest income	1,083,064,375	-
Other related parties	Affiliate		-	3,896,210,321
TOTAL			**1,253,187,183,104**	**1,218,995,305,217**

(*) Short-term advances to related parties earn interest at the rates ranging from 8.0% to 9.5% per annum.

36. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term trade payables				
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of services	30,466,362,286	100,343,608,911
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Purchase of goods	4,420,219	3,953,924,624
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	1,593,969,711	2,677,389,714
Svayrieng Sugar and Cane Company Limited	Affiliate	Purchase of goods	172,264,536	172,264,536
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	29,166,521	25,200,001
Other related parties	Affiliate	Purchase of goods	154,900,000	391,233,177
TOTAL			**32,421,083,273**	**107,563,620,963**
Short-term advances from customers				
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Sale of goods	14,729,796,617	29,354,185,348
Tay Ninh Sugar Joint Stock Company	Affiliate	Sale of goods	15,800,000,000	15,800,000,000
Other related parties	Affiliate	Sale of goods	19,172,711	6,998,228
TOTAL			**30,548,969,328**	**45,154,185,348**

36. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Other short-term payables				
Deutsche Investitions-und Entwicklungsgesellschaft (DEG)	Shareholder	Dividend payable	26,901,395,068	14,068,089,646
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Purchase of services	-	145,473,370
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Dividend payable	3,999,422,433	4,061,876,978
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Purchase of services	144,403,980	2,432,682,353
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Affiliate	Interest expense	1,306,739,728	1,159,068,495
Other related parties	Affiliate	Purchase of goods	-	15,000,000
TOTAL			**32,351,961,209**	**21,882,190,842**
Short-term loans				
TTC Energy Joint Stock Company	Affiliate	Loan	6,607,095,901	33,000,000,000
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Affiliate	Loan	4,000,000,000	6,000,000,000
TOTAL			**10,607,095,901**	**39,000,000,000**

Nguyen Thuy Trang
Preparer
29 October 2020

Le Phat Tin
Chief Accountant

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA

Nguyen Thanh Ngu
Chief Executive Officer